

FINANCIAL AID FACT SHEET

FOR ALL WEST VIRGINIA STUDENTS ATTENDING COLLEGE IN THE 2017-18 ACADEMIC YEAR

FEDERAL PELL GRANT

The Federal Pell Grant is a need-based grant awarded to students who demonstrate financial need. Award amounts are based on your family's financial situation and your enrollment status.

Basic program requirements: Students must:

- ✓ Complete and submit the FAFSA;
- ✓ Demonstrate financial need.

To apply: The 2017-18 FAFSA will be available at www.fafsa.gov on Oct. 1, 2016. For a complete list of requirements, visit www.studentaid.gov.

Award amount: \$590 to \$5,815 for the 2016-17 academic year.

WEST VIRGINIA HIGHER EDUCATION GRANT

The WV Higher Education Grant Program is a need-based financial aid program for WV students. Awards are based on demonstrated financial need (as determined by the information students provide on the FAFSA).

Program requirements: Students must:

- ✓ Be a citizen of the United States;
- ✓ Be a WV resident for at least 12 months prior to applying;
- ✓ Be a high school graduate or have earned a GED or TASC diploma;
- ✓ Complete the FAFSA and demonstrate a certain level of financial need;
- ✓ Demonstrate academic promise;
- ✓ Enroll as a full-time undergraduate student at a participating institution;
- ✓ Have not previously earned a bachelor's degree.

To apply: You must complete and submit the FAFSA by April 15, 2017.

Award amount: The award amount varies each year. Maximum annual awards for the 2016-17 academic year were \$2,700.

Can be used at: The award can be used at eligible institutions within WV and PA. For a complete list of eligible institutions, visit www.cfww.com.

PROMISE SCHOLARSHIP

The WV PROMISE Scholarship Program is a merit-based financial aid program available to WV residents who meet certain academic standards.

Academic requirements: Students must:

- ✓ Have both a core and cumulative grade point average (GPA) of 3.0 or higher*
- ✓ Meet the minimum test score requirements on either the ACT or the SAT.

Minimum test score requirements for PROMISE (national tests only)		
ACT	Old SAT	New SAT (March 2016 forward)
Composite: 22	Combined score: 1020	Total score: 1100
English: 20	Critical reading: 490	Reading/writing: 540
Math: 20	Math: 480	Math: 510
Science: 20		
Reading: 20		

* Must achieve a cumulative grade point average of at least 3.0 on a 4.0 scale or whatever is considered a "B" average, based on county grading policies in both the core courses and overall coursework (weighted grades may be used). The core GPA includes all core courses, but does not include electives. For a complete list of courses, visit www.cfww.com/promise. Eligible home-schooled students must attain a minimum score on the GED or TASC to qualify.

Award amount: Eligible applicants will receive annual awards up to \$4,750 to cover the cost of tuition and mandatory fees at eligible institutions in WV.

To apply: Go to www.cfww.com/promise and create a WV Student Aid Management (WVSAM) account. Log in to your WVSAM account and submit the PROMISE application before March 1. You must also submit the FAFSA by March 1. For additional information, visit www.cfww.com/promise.

Deadlines:

- ✓ **March 1, 2017:** Students must submit the PROMISE Scholarship application available online at www.cfww.com/promise and the 2017-18 FAFSA available at www.fafsa.gov.
- ✓ **June 3, 2017:** Last day to take the SAT to establish eligibility.
- ✓ **June 10, 2017:** Last day to take the ACT to establish eligibility.

Renewal requirements: The PROMISE Scholarship will be renewed automatically if the scholar has a minimum overall 2.75 GPA on completed college coursework at the end of the first 12-month period of enrollment. Thereafter, a 3.0 cumulative GPA is required. A student must also earn 30 credit hours over each 12-month period of enrollment to be considered for renewal.**

** A student may use the subsequent summer term at his or her expense to complete the 30-hour credit or GPA requirements. All credits and grades earned starting with the fall semester after high school graduation count toward eligibility for the PROMISE Scholarship. Please remember that students who lose their PROMISE Scholarship will NOT be able to regain it at a later time.

ENGINEERING, SCIENCE, AND TECHNOLOGY SCHOLARSHIP

Scholarships are awarded on the basis of academic qualifications and interest in the science, engineering, and technology fields. Priority is given to WV residents.

Program requirements: Students must:

- ✓ Be a United States citizen or resident alien;
- ✓ Complete the application available at www.cfww.com by March 1, 2017;
- ✓ Agree to work full-time in an engineering, science, or technology field in WV for one year for each year the scholarship was received.*

To apply: Submit an application by March 1, 2017. The application will be posted by Oct. 1, 2016 at www.cfww.com.

Award amount: Not to exceed \$3,000 per academic year.

* Students who fail to meet the work requirements are required to repay the scholarship received plus interest and any required collection fees. In extreme circumstances, a student may be approved to substitute community service related to engineering, science, or technology in place of the work requirement.

UNDERWOOD-SMITH TEACHER SCHOLARSHIP

The Underwood-Smith Teacher Scholarship Program was created to enable and encourage students to pursue teaching careers at the preschool, elementary, middle, or secondary school level. Undergraduate and graduate scholarships are awarded based on academic qualifications and interest in teaching.

Program requirements: Students must:

- ✓ Be a WV resident;
- ✓ Complete the application available at www.cfww.com by March 1, 2017;
- ✓ Agree to teach at a preschool, elementary, middle, or secondary school in WV for up to two years for each year of scholarship assistance.*

To apply: Submit an application by March 1, 2017. The application will be posted by Oct. 1, 2016 at www.cfww.com.

Award amount: Not to exceed \$5,000 per academic year.

* Students who fail to meet the teaching or alternative service requirements are required to repay the scholarship received plus interest and required collection fees. In extreme circumstances, a student may be approved to substitute an alternative work program in place of the standard requirement. For a complete list of service requirements, visit www.cfww.com.

UNDERWOOD-SMITH TEACHER LOAN ASSISTANCE PROGRAM

Individuals who are contracted by a public school in West Virginia to teach full-time are eligible to receive up to a \$3,000 reimbursement on payments toward student loans in exchange for teaching two years in either a high-need field or a high-need geographic location in WV. To learn more, visit www.cfww.com.

MEDICAL STUDENT LOAN PROGRAM

The Medical Student Loan Program enables medical students with financial need to apply for loans to pursue a degree of Medical Doctor or Doctor of Osteopathic Medicine. Loans may be forgiven if students meet certain work requirements after graduation.

Program requirements: Students must:

- ✓ Be accepted for enrollment or be enrolled full-time at an eligible WV school of medicine. Priority is given to residents of WV;
- ✓ Loan indebtedness (principal and accumulated interest) may be forgiven at the rate of up to \$10,000 for each 12 consecutive months of full-time practice in WV in a qualifying medically underserved areas or specialty.

To apply: Contact your institution's financial aid office.

Eligible institutions: Marshall University School of Medicine, West Virginia School of Osteopathic Medicine, and West Virginia University School of Medicine.

Award amount: Not to exceed \$10,000 per academic year.*

* The first payment is due one year following the date the borrower ceases to be a full-time student. Students are not required to make payments during periods of authorized deferments, such as required military service or approved additional medical training, including internships, residencies, and fellowships for a period not to exceed five years.

HEALTH SCIENCES SCHOLARSHIP PROGRAM

The Health Sciences Scholarship Program is a recruitment incentive program for health professions students interested in primary care and rural health in West Virginia.

Program requirements: Students must fulfill certain education and licensing requirements. Visit www.cfwv.com to learn more.

Eligibility: Students in their final year of a graduate program in allopathic or osteopathic medicine, pharmacy, dentistry, nursing (midwives, nurse practitioners, nurse educators), physician assisting, physical therapy, social work, or clinical psychology can apply.

Service obligation: All recipients must agree to practice at least two years in an underserved area of West Virginia immediately following graduation. Visit www.cfwv.com to learn more.

Award amount: \$10,000 - \$20,000, depending on the program of study.

NURSING SCHOLARSHIP PROGRAM

The Nursing Scholarship Program is a recruitment incentive program to assist nurses in paying for their education.

Program requirements: Students must fulfill certain education and licensing requirements. Visit www.cfwv.com to learn more.

Eligibility: Students who are enrolled in an accredited West Virginia nursing program (licensed practical, registered, masters and doctoral nursing students) can apply.

Service obligation: All recipients must agree to fulfill a service obligation to work in West Virginia following graduation. Service requirements vary by program of study and number of years awarded. Visit www.cfwv.com to learn more.

Award amount: \$1,000 - \$15,000, depending on the program of study.

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HIGHER EDUCATION ADULT PART-TIME STUDENT GRANT (HEAPS)

WV HEAPS enables students who demonstrate a financial need to pursue postsecondary education on a part-time basis.

To apply: Submit a FAFSA and contact the institution you plan to attend for further requirements. The 2017-18 FAFSA will be available on Oct. 1, 2016.

Eligible institutions: WV's career and technical education facilities, community colleges, public colleges and independent colleges.

Award amount: The award amount varies, depending on the program of study and the student's financial need.

Program requirements: Students must:

- ✓ Be a WV resident for at least 12 months prior to applying;
- ✓ Be a citizen or permanent resident of the United States;
- ✓ Be enrolled part-time pursuing a certificate or two-year or four-year degree;
- ✓ Submit the FAFSA;
- ✓ Demonstrate financial need;
- ✓ Not be in default on higher education loans;
- ✓ Not be incarcerated in a correctional facility;
- ✓ Comply with the Military Selective Service Act.

HEAPS - WORKFORCE DEVELOPMENT COMPONENT

The WV Higher Education Adult Part-Time Student (HEAPS) Program Workforce Development Component is awarded to students who demonstrate a financial need and enroll in a postsecondary certificate, industry-recognized credential, or other skill development program in demand in WV.

To apply: Applicants must submit the HEAPS Workforce Development Application, which is available through each institution's financial aid office, and complete a current FAFSA. Applications are accepted on a rolling basis beginning July 1. Funding is limited and awards are made on a first-come, first-served basis.

Award amount: The cost of the program, not to exceed \$2,000. Students enrolled in multiple programs for a single academic year can receive a maximum of \$2,000 total for all programs.

Program requirements: Students must:

- ✓ Be a WV resident for at least 12 months prior to applying;
- ✓ Be a citizen or permanent resident of the United States;
- ✓ Submit the FAFSA;
- ✓ Submit the HEAPS Workforce Development application;
- ✓ Have a high school diploma, or the equivalent;
- ✓ Not be in default on a higher education loan;
- ✓ Not be incarcerated in a correctional facility;
- ✓ Be enrolled or accepted for enrollment in an industry credential, postsecondary certificate, or other skill development program at an eligible institution;
- ✓ Demonstrate financial need.

Award criteria: Recipients are selected each year based on the student's eligibility and the availability of funds.

Renewal: Because this grant is specifically for programs lasting fewer than 12 months, students cannot be awarded the grant for the same course more than once.

Eligible institutions: Many career and technical education facilities, community colleges, state colleges and universities, independent colleges and universities, and proprietary institutions in WV. To see if an institution participates in the HEAPS Workforce Component, contact the institution's financial aid office.

Can be used for: Eligible programs for funding reimbursement are non-credit skill upgrade programs that complement WV Development Office initiatives for targeted industries or targeted employers, promote job creation or retention, or assist in developing skills for new economy jobs or high performance workplaces. The WV Council for Community and Technical College Education, with input from the WV Development Office, annually sets programmatic funding priorities.